

## Credit Boost Worksheet

### Current:

1.) Your Reason(s) to Build Credit:

\_\_\_\_\_

2.) Current Credit Score: \_\_\_\_\_

### Payment History (35%):

1.) Try to keep a detailed calendar of when payments are due and coordinate them with your paydays.

2.) Number of times you get paid per month: \_\_\_\_\_

Payments made on paycheck one: \_\_\_\_\_

Payments made on paycheck two: \_\_\_\_\_

Payments made on paycheck three: \_\_\_\_\_

Payments made on paycheck four: \_\_\_\_\_

3.) Negative payments you will dispute: \_\_\_\_\_

### Amounts Owed (30%):

1.) Total Revolving Credit Limit (the total limit for all credit cards and lines of credit): \_\_\_\_\_

2.) Total Revolving Credit Balance (how much you owe on all credit cards and lines of credit): \_\_\_\_\_

3.) Revolving Credit Utilization (credit limit divided by credit balance): \_\_\_\_\_ %.

Less than 30% is a good goal for your credit utilization, but 10% is even better. You should calculate this credit utilization for each card you have and try to keep the individual cards under 30% as well. Try to not ever have a credit utilization over 50% on any one card.

### New Credit (10%):

1.) Last Hard Credit Inquiry: \_\_\_\_\_

2.) Number of times your credit has been pulled in the past two years: \_\_\_\_\_

3.) Date when you can pull credit again (to have no more than four hard inquiries in the last two years, though no more than 2 is preferred): \_\_\_\_\_

**TOTAL DEBT**

**Credit Cards/Lines of Credit**

\_\_\_\_\_ Credit Card  
Amount Owed: \_\_\_\_\_  
Credit Limit: \_\_\_\_\_  
Utilization: \_\_\_\_\_ %  
Payment: \_\_\_\_\_  
Due Date: \_\_\_\_\_

\_\_\_\_\_ Credit Card  
Amount Owed: \_\_\_\_\_  
Credit Limit: \_\_\_\_\_  
Utilization: \_\_\_\_\_ %  
Payment: \_\_\_\_\_  
Due Date: \_\_\_\_\_

\_\_\_\_\_ Credit Card  
Amount Owed: \_\_\_\_\_  
Credit Limit: \_\_\_\_\_  
Utilization: \_\_\_\_\_ %  
Payment: \_\_\_\_\_  
Due Date: \_\_\_\_\_

\_\_\_\_\_ Credit Card  
Amount Owed: \_\_\_\_\_  
Credit Limit: \_\_\_\_\_  
Utilization: \_\_\_\_\_ %  
Payment: \_\_\_\_\_  
Due Date: \_\_\_\_\_

\_\_\_\_\_ Credit Card  
Amount Owed: \_\_\_\_\_  
Credit Limit: \_\_\_\_\_  
Utilization: \_\_\_\_\_ %  
Payment: \_\_\_\_\_  
Due Date: \_\_\_\_\_

\_\_\_\_\_ Credit Card  
Amount Owed: \_\_\_\_\_  
Credit Limit: \_\_\_\_\_  
Utilization: \_\_\_\_\_ %  
Payment: \_\_\_\_\_  
Due Date: \_\_\_\_\_

\_\_\_\_\_ Line of Credit  
Amount Owed: \_\_\_\_\_  
Credit Limit: \_\_\_\_\_  
Utilization: \_\_\_\_\_ %  
Payment: \_\_\_\_\_  
Due Date: \_\_\_\_\_

\_\_\_\_\_ Line of Credit  
Amount Owed: \_\_\_\_\_  
Credit Limit: \_\_\_\_\_  
Utilization: \_\_\_\_\_ %  
Payment: \_\_\_\_\_  
Due Date: \_\_\_\_\_

**Vehicles**

\_\_\_\_\_ Auto Loan  
Payment: \_\_\_\_\_  
Due Date: \_\_\_\_\_  
Payoff Date: \_\_\_\_\_

\_\_\_\_\_ Auto Loan  
Payment: \_\_\_\_\_  
Due Date: \_\_\_\_\_  
Payoff Date: \_\_\_\_\_

**Personal Loans**

\_\_\_\_\_ Personal Loan  
Payment: \_\_\_\_\_  
Due Date: \_\_\_\_\_  
Payoff Date: \_\_\_\_\_

\_\_\_\_\_ Personal Loan  
Payment: \_\_\_\_\_  
Due Date: \_\_\_\_\_  
Payoff Date: \_\_\_\_\_

**Mortgage**

\_\_\_\_\_ Mortgage  
Payment: \_\_\_\_\_  
Due Date: \_\_\_\_\_  
Payoff Date: \_\_\_\_\_

\_\_\_\_\_ Mortgage  
Payment: \_\_\_\_\_  
Due Date: \_\_\_\_\_  
Payoff Date: \_\_\_\_\_

**Student Loans**

\_\_\_\_\_ Student Loan  
Payment: \_\_\_\_\_  
Due Date: \_\_\_\_\_  
Payoff Date: \_\_\_\_\_

\_\_\_\_\_ Student Loan  
Payment: \_\_\_\_\_  
Due Date: \_\_\_\_\_  
Payoff Date: \_\_\_\_\_

**Other Loans**

\_\_\_\_\_ Loan  
Payment: \_\_\_\_\_  
Due Date: \_\_\_\_\_  
Payoff Date: \_\_\_\_\_

\_\_\_\_\_ Loan  
Payment: \_\_\_\_\_  
Due Date: \_\_\_\_\_  
Payoff Date: \_\_\_\_\_

### Your Debt

- 1.) Total Debt: \$ \_\_\_\_\_
- 2.) Total Monthly Debt Payments: \$ \_\_\_\_\_
- 3.) Monthly Income: \$ \_\_\_\_\_
- 4.) Debt-to-income ratio (debt payments divided by monthly income):  
\_\_\_\_\_

Your debt to income ratio does not include any utility bills, food, or spending money. It is simply your debt obligations. This number should always be under 50%, but you should aim for it to be under 30%. Oftentimes, lenders use this number to determine your ability to pay back a loan.

### Eliminating Debt

- 1.) First account you will pay off: \_\_\_\_\_  
Current Minimum Payment: \_\_\_\_\_  
Goal Monthly Payment: \_\_\_\_\_  
Projected Payoff Date: \_\_\_\_\_
- 2.) Second account you will pay off: \_\_\_\_\_  
Current Minimum Payment: \_\_\_\_\_  
Goal Monthly Payment: \_\_\_\_\_  
Projected Payoff Date: \_\_\_\_\_
- 3.) Third account you will pay off: \_\_\_\_\_  
Current Minimum Payment: \_\_\_\_\_  
Goal Monthly Payment: \_\_\_\_\_  
Projected Payoff Date: \_\_\_\_\_
- 4.) Fourth account you will pay off: \_\_\_\_\_  
Current Minimum Payment: \_\_\_\_\_  
Goal Monthly Payment: \_\_\_\_\_  
Projected Payoff Date: \_\_\_\_\_